

CITY OF ALIQUIPPA
ORDINANCE NO. 3 of 2023

AN ORDINANCE OF THE CITY OF ALIQUIPPA AMENDING AND SUPPLEMENTING ORDINANCE NO. 823 OF THE BOROUGH OF ALIQUIPPA APPROVED JUNE 24, 1964, AND AS AMENDED, REPEALED OR OTHERWISE REVISED BY ORDINANCE FROM TIME TO TIME, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF CITY FIREFIGHTERS EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE FIREFIGHTERS EMPLOYEES OF SAID CITY.

WHEREAS, the City of Aliquippa intends that the City of Aliquippa City Firefighters Pension Plan (Plan) reflect the vesting provisions agreed upon in collective bargaining.

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Mayor and City Council of the City of Aliquippa and it is HEREBY ORDAINED AND ENACTED by the authority of the same:

The City of Aliquippa Firefighters Pension Plan (Plan) is amended as follows:

1. Existing Plan Section 8.03 is deleted in its entirety and replaced with the following:
 - 8.03 Deferred Retirement Benefit – Beginning for retirements on or after January 1, 2016, a limited deferred retirement benefit will be available in the following circumstances. A Participant who shall have completed at least twelve (12) Years of Credited Service and who shall be dismissed, voluntarily retired, or otherwise deprived of active Employment other than due to death or Total and Permanent Disability prior to attainment of Normal Retirement Age shall be entitled to elect by filing a written Notice of the intention to vest, at least 30 days prior to employment termination, with the Plan Administrator to receive a deferred retirement benefit in lieu of a Distribution of Accumulated Contributions under section 8.02. Such deferred retirement benefit shall be equal to the Accrued Benefit of the Participant as of the date employment terminates and shall commence after application pursuant to section 4.05 and not earlier than the date, which is the Participant's Normal Retirement Date under the Plan if the Participant remained in Employment until such date. Upon the occurrence of the death of a Participant who is receiving a deferred retirement benefit, there shall be no Survivor Benefit nor any other benefit due or payable to any Beneficiary as a result of the death of the Participant.

ORDAINED AND ENACTED as an Ordinance of the City of Aliquippa, County of Beaver, Commonwealth of Pennsylvania, this ____ day of _____,

ATTEST:

CITY OF ALIQUIPPA

City Administrator

Mayor